



1 MML- Form

## Portfolio Manager – Client Agreement

This Agreement is made by and between: **Meer Money**, ID#/Company no.

**Omer Salem** (the "Manager"), **329-339 Putney Bridge Rd SW152PG**, and:

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(the "Client"),

[Address] -----

**Whereas**, The Manager offers Forex trading services for its clients; And whereas, the Client wishes that the Manager shall trade in the Client's Forex trading account at FOREX PLACE LIMITED (BVI) (the "Account" and the "Company", respectively) subject to the terms and conditions set forth in this agreement; **Therefore** the Parties have agreed and instruct the Company as follows:

1. The Manager will receive from the Company the access details to the Account and will execute trades in the account according to the manger's discretion, subject to the terms of this Agreement.

*1. a. manager will forward the access details to the client, who will execute trades on his account in the real time.*

*1. b. The manager do not execute any trades on clients account and shall not be responsible in any event of damage, loss or expense caused to the Client, including, without limitation, any loss of profit and/or any other loss or damage, direct, indirect or circumstantial, in connection with the performance of trades.*

2. The manager will be able to trade in the account, with respect to any Over-the-Counter ("OTC") traded instruments, such as Spot Forex, Contract for Differences (CFDs) on stocks, indices, precious metals or any other instruments or commodities available for trading at the Company from time to time, including "short" positions, and may use any margin, leverage, buying power credits, bonuses, etc.
3. The manager will act in the account according to the manager sole discretion, as in "blind trustee" manner, and the Client shall not give the company any orders regarding the Account.
4. The Client hereby declares that the funds in the account were deposited by him and their origin is legal. The Client further declares that the funds are not required for the Client's life expenditure, and are considered by the client as funds designated for investment, as part of



the Clients' free money that he can afford to lose. The Manager makes no warranty of any kind, expressed or implied, regarding expected profitability or lack of the possibility of losing money. The client hereby acknowledges that Forex trading is considered speculative and can result in high gains, as well as in the loss of all the deposited funds and even more

5. It is made clear that the Manager is a different and a separate entity from the Company, and does not serve as a representative and/or officer of the Company.

. The Company shall not bear any responsibility regarding the manager's actions, omissions, negligence, failure to act, etc.

6. Clients' withdrawal requests, including payments to the Manager, shall be transferred to the Company by the Manager, and shall be made after the Manager's fees had been made or secured. Client declares that It will have no claim against the Company with regard to any fund transfer requested by the Manager.

7. In case that the Client has informed the Manager of the Client's wish to withdraw funds from the account, the Manager shall act, according to its sole discretion, to realize open trades in order to supply the required funds for withdrawal. The Client acknowledges that such realization may harm potential profits and/or cause losses.

8. The Client shall receive a user-name and password that will enable the Client a view-only access to the Account, through which the Client shall be able to observe the activity in the account in real-time and print historical trading reports. Other than such reports, the Manager shall not be obligated to supply the Client any other report.

*8.a.. The Client shall receive a user-name and password that will enable the Client access to the Account, through which the Client shall be able to observe the activity in the account & execute trades in real-time and print historical trading reports. Other than such reports, the Manager shall not be obligated to supply the Client any other report.*

9. Fees: The Manager shall be entitled to 10% of the profits in the account, based on the High-water mark method, which is calculated according to the highest peak in value that the Account has reached: Initially, the net deposit plus credit is taken and compared with the value of the equity at the end of the month. Once the Account reaches an equity higher than the initial net deposit plus credit, then the manager will be paid compensation. From that point on, the Equity at the end of that particular month is considered the peak for future calculations. This method ensures that the manager does not get paid for poor performance. If the Manager loses money over a particular period, the Manager must get the account to above the high-water mark before receiving any fees. For example: if the Account loses

\$10,000 in month one, and then makes \$25,000 profit in month two, the Manager therefore not only reached the high-water mark but exceeded it by \$15,000 (\$25,000-\$10,000) which is the amount on which the manager gets paid the commission.

10. For calculating the success fee, The Equity in account shall be determined at the end of the last trading day of the month, including open and closed trades, not including withdrawals and deposits.



11. The Client hereby agrees that all that is mentioned above shall not be considered as conflict of interest by the Manager and or the Company towards the Client.

12. Each Party shall keep the other's Party personal and/or business information Confidential. The Client hereby permits the Manager to disclose the Client's confidential information in the following cases: To the Manager's Associated Entities; To any regulator; to the Manager's or the Company's service providers who provide administrative, financial, legal, insurance or other services on the understanding that they will keep such confidential information secret; To comply with legal obligations; to protect the managers' legal rights, property, safety, customers or others;

13. Not the Manager not the Company no shall not be responsible in any event of damage, loss or expense caused to the Client, including, without limitation, any loss of profit and/or any other loss or damage, direct, indirect or circumstantial, in connection with the performance of trades.

14. The Client acknowledges that the trading platform used by the Company and the manager is based on computer, Internet and other communication networks (all shall be referred to as "Networks"), that are not 100% error free and are provided "as is" and thus not subject to the Managers' control. The Client shall have no claim against the Manager with respect to any damage or loss which may occur due to malfunction in such Networks.



15. The Client acknowledges and agrees that in case that any tax or other fee shall apply to the account, then payment of any such tax or fee shall be under the exclusive responsibility of the Client.

16. Joint account - If the account is a joint account (on the name of more than one partner), then each of the partners in the account shall be authorized to represent the other partners towards the Company, with no requirement of any prior notice or approval from the other partners. Each of the partners in the account agrees that any notice or instruction given by the Company to any of the partners shall be considered as given to all the partners. In case of contradiction between instructions given to the manager by different partners, then the last instruction received by the Manager will prevail.

17. Termination - Either party may terminate this Agreement at any time, without stating any cause, upon written notice to the other party. The manager shall be responsible to immediately close any open positions, unless otherwise instructed by Client, and immediately cease further trading in the account.

18. Force major - The Manager shall not bear responsibility to any harm or any form which shall be caused to the Client in the event that such harm is the result of a force major and any external event which is not in the control of the Manager.

19. The relationship between the Manager and The Client is a client-provider relationship. There will be no employer-employee and/or partnership relationship between the Manager and the Client. Client shall not have the right to transfer and/or assign, enslave etc, any of its rights and/or obligations according to this Agreement.

20. Any notice between the Parties shall be in writing, Including Email and other methods of electronic messaging. The Managers' records of oral instructions shall be considered as evidence.

IN WITNESS WHEREOF the parties have signed this Agreement:

Manager: \_\_\_\_\_ Date: \_\_\_\_\_

Client: \_\_\_\_\_ Date: \_\_\_\_\_

Important notes: Please note that the manager will not act as a broker and you the client has absolute access to your account. You can load money withdraw and execute trades under your sole management. I am only providing support as an intermediate between you and 4xp if you required any, you are also be reminded that you have full access to 4xp customer support directly without returning to the manager.